

RENTAL AGREEMENT

This agreement is dated _____ between **Pressure Coolers of Sidcup** and:

(1) _____

(2) _____

(3) Equipment: _____ Serial No: _____

(4) Term: _____ Commencing: _____

(5) Amount: _____ Plus VAT - payable quarterly in advance against invoice

As witness the hands of the parties: _____

Signed on behalf of the Hirer: _____ Date: _____

Name: (print) _____ Position: _____

Witness: _____ Occupation: _____

Accepted on behalf of Pressure Coolers Ltd: _____

_____ Date: _____

DIRECT DEBIT

PRESSURE COOLERS LIMITED, Power House, Powerscroft Road, Sidcup, Kent. DA14 5DT
 Tel: 0208 300 8080 Fax: 0208 309 0912

INSTRUCTION TO YOUR BANK OR BUILDING SOCIETY TO PAY BY DIRECT DEBITS

Please pay Pressure Coolers Ltd Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Pressure Coolers Ltd and, if so, details will be passed electronically to my Bank/Building Society



Originators Identification Number

6	8	5	6	3	4
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Name(s) of Account Holder(s)

Reference Number

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Bank / Building Society account number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Branch Sort Code

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Name and full postal address of your Bank or Building Society

<small>Bank/Building Society</small>
To: The Manager
Address
Postcode

Signature(s) of Account Holder(s)

	<small>Date</small>
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	<small>Date</small>
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Banks and Building Societies may not accept Direct Debit Instructions for some type of accounts.

This guarantee should be detached and retained by the Payer

The Direct Debit Guarantee

- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society
- If the amounts to be paid or the payment dates change Pressure Coolers Ltd will notify you 10 working days in advance of your account being debited or as otherwise agreed.
- If an error is made by Pressure Coolers Ltd or your Bank/Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time, by writing to your Bank or Building Society. Please also send a copy of your letter to us.



RENTAL AGREEMENT

Terms and Conditions

1. Pressure Coolers Ltd ("the company") agrees to let on simple hire specified at (1) overleaf to take on simple hire the equipment specified at (3) overleaf which the hirer understands is and will not at any time become his property.
2. The Hirer agrees to continue the hiring for the minimum period specified at (4) overleaf. On the day after the date of expiry of the agreement and thereafter on each anniversary of that date the agreement shall be automatically renewed for a further period of 12 months unless either party gives written notice to the other party a minimum of three months in advance of such renewal date of its desire to terminate the agreement.
3. As long as the hiring shall continue the hirer shall make to the company rental payments in (5) overleaf all such payments to be made in advance without demand and the first such payment to be made on or before delivery of the equipment to the hirer's premises specified at (2) overleaf.
4. At all times during the hiring the hirer shall:
 - (1) Keep the equipment in good condition and use it in a careful and proper manner.
 - (2) Keep the equipment fully insured against loss or damage how so ever caused.
 - (3) Keep the equipment free and exempt from any distress executive charge or other legal process.
 - (4) Not sell, sign or otherwise dispose of the equipment or part with possession of it.
 - (5) Not remove it from the premises specified at (2) overleaf without the company's prior permission in writing.
5. If the Hirer shall:
 - (1) Commit any acts of insolvency or compound or negotiate with its Creditors.
 - (2) Fail to make any rental payment within twenty one days of it's due date.
 - (3) Commit any breach of any of the other terms of this agreement.

The company shall be entitled without prejudice to any rights it may have and without notice to terminate the hiring forthwith and may without notice retake possession of the equipment and the hirer shall pay the company by way of liquidated damages a sum calculated in accordance with clause 6 hereof, within 28 days of the company sending a demand showing the calculation of that sum to the hirer at the address specified at (2) overleaf.

6. The sum referred to in clause 5 above shall be equal to the rent payable at the date of the demand for a period equal to the unexpired balance of the minimum hire period less 10% for each full year of such period by way of an allowance against the estimated cost to the company of maintaining the equipment during such a period.
7. The company will not be liable for any injury, damage or loss either to person or property whether direct or consequential and howsoever arising resulting from the hire of the equipment.
8. This Agreement will be subject to English law and any disputes will be settled in English courts. The VAT element within the hire charge is subject to change as direct by H.M. Customs and Excise.
9. The Hirer having carefully read this agreement accepts such as a final expression of the terms agreed and that there are no additional terms conditions stipulations or representations, either oral or written, not contained herein.
10. The company reserves the right to increase the prices as shown overleaf as necessary at any time in order to cover its costs. However, any such increase shall be notified to the hirer in writing with a minimum of 30 days notice, and the hirer may at its discretion cancel the contract with immediate effect within 30 days of the receipt of such notice of price increase without any penalty or charges other than the rental due up to the date of cancellation of the contract.
11. The company reserves the right to assign this agreement to another company which will thereafter provide the same service at the same price as specified in the agreement.